

Explanation of variances – pro forma

Name of smaller authority: MERE

County area (local councils and parish meetings only): Wiltshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	142,870	256,262				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	164,984	172,789	7,805	4.73%	NO		
3 Total Other Receipts	174,208	50,997	-123,211	70.73%	YES	Total other receipts variation explanation 2022-23	
4 Staff Costs	105,725	114,793	9,068	8.58%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	120,076	93,022	-27,054	22.53%	YES	All other payments variation explanation 2022-23	
7 Balances Carried Forward	256,261	272,233			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	291,326	266,861				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,530,963	1,583,478	52,515	3.43%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable